



M/S JST & ASSOCIATES

CHARTERED ACCOUNTANTS

JST/216

UDIN: 25304264BMLBMQ9090

LIMITED REVIEW REPORT TO INDIAN CAPITAL CORPORATION LIMITED

We have reviewed the accompanying statement of Unaudited financial results of INDIAN CAPITAL CORPORATION LIMITED for the 1st Quarter and Three months ended with 30th June 2025. This financial statement has been approved by the board of directors of the company and is the responsibility of the company's management. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Auditing and Assurance Standard (AAS) 33, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We don't have performed an audit and, accordingly we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statement does not give a true and fair view in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India.



For,
JST & ASSOCIATES
Chartered Accountants
FRN-328389E

Proprietor
CA. Samaresh Saha

Place: Kolkata

Dated: 14th August, 2025