



# **M/S. JST & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**104, Dumdum Road**

**Lokenath Market, 1st Floor**

**Kolkata - 700030**

**Mob No. 8240545605, 9804650170**

**JST/037**

**UDIN: 21304264AAAACW9509**

## **LIMITED REVIEW REPORT TO INDIAN CAPITAL CORPORATION LIMITED**

We have reviewed the accompanying statement of unaudited financial results of INDIAN CAPITAL CORPORATION LIMITED for the 3<sup>rd</sup> Quarter and nine months ended 31<sup>st</sup> December 2020. This financial statement has been approved by the board of directors of the company and is the responsibility of the company's management. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Auditing and Assurance Standard (AAS) 33, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statement does not give a true and fair view in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India.

**For JST & ASSOCIATES  
Chartered Accountants  
FRN-328389E**



**Place: Kolkata**

**Dated: 13<sup>th</sup> February, 2021**

  
**CA. Samaresh Saha  
Proprietor  
Membership No.304264**

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2020

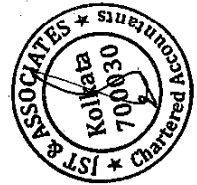
(Rupees in lakhs except EPS data)

| S.NO. | PARTICULARS  | STANDALONE RESULTS |                         |   |               |   |                     |
|-------|--|--------------------|-------------------------|---|---------------|---|---------------------|
|       |  | Quarter Ended      |                         | Nine Month ended                            |               | Year Ended                                  |                     |
|       |  | 3 Month ended      | Preceding 3 Month ended | Corresponding 3 month ended in the previous | 9 Month ended | Corresponding 9 month ended in the previous | Previous year ended |
|       |  | 31-Dec-20          | 30-Sep-20               | 31-Dec-19                                   | 31-Dec-20     | 31-Dec-19                                   | 31-Mar-20           |
|       |  | Unaudited          | Unaudited               | Unaudited                                   | Unaudited     | Unaudited                                   | Audited             |
| 1     | Revenue from Operations  | 7.29               | 7.38                    | 6.75  | 21.88         | 19.21                                       | 25.75               |
| 2     | Other Income   | 0.00               | -                       | 0.03  | 0.00          | 0.03  | 0.03                |
| 3     | Total Revenue (1+2)  | 7.30               | 7.38                    | 6.78  | 21.89         | 19.24                                       | 25.78               |
| 4     | Expenses   | -                  | -                       | -   | -             | -   | -                   |
|       | (a) Purchase of stock  | -                  | -                       | -   | -             | -   | -                   |
|       | (b) Change in inventory of finished goods, work in progress & stock in trade | -                  | -                       | -   | -             | -   | -                   |
|       | (c) Employee benefits expenses   | -                  | -                       | -   | -             | -   | -                   |
|       | (d) Other expenses   | 1.07               | 0.41                    | 0.70  | -             | -   | 2.20                |
|       | (e) Finance Costs  | -                  | -                       | -   | 1.82          | 0.01  | 0.01                |
|       | Total Expenses   | 1.07               | 0.41                    | 0.70  | 1.82          | 2.21  | 5.08                |
| 5     | Profit/(Loss) before tax (3-4)   | 6.23               | 6.97                    | 6.08  | 20.07         | 17.03                                       | 20.70               |
| 6     | Tax Expenses   | -                  | -                       | -   | -             | -   | -                   |
|       | - Current tax  | 1.57               | 1.75                    | 1.24  | 5.05          | 3.47  | 1.58                |
| 7     | Profit/(Loss) after tax (5-6)  | 4.66               | 5.22                    | 4.83  | 15.02         | 13.56                                       | 19.13               |
| 8     | Other Comprehensive Income   | -                  | -                       | -   | -             | -   | -                   |
|       | -Item that will be reclassified to P/L                                       | NA                 | NA                      | NA  | NA            | NA  | NA                  |
|       | -Item that will not be reclassified to P/L                                   | NA                 | NA                      | NA  | NA            | NA  | NA                  |
| 9     | Total Comprehensive Income   | -                  | -                       | -   | -             | -   | -                   |
| 10    | Paid up equity share capital   | 70.00              | 70.00                   | 70.00                                       | 70.00         | 70.00                                       | 70.00               |
| 11    | Reserves excluding Revaluation Reserve                                       | 244.00             | 239.34                  | 223.42                                      | 244.00        | 223.42                                      | 228.98              |
| 12    | Basic and Diluted Earnings per Share (Rs.)                                   | 0.67               | 0.75                    | 0.69  | 2.15          | 1.94  | 2.73                |

Note:

- The above statements has been reviewed by the audit committee and approved by the Board of Directors of the company at their meeting held on 13th February, 2021. The statutory auditors have carried out a limited review of the above financial results.
- The statement has been prepared in accordance with the Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule of 3 of Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016
- The company has used the format for Un-audited quarterly results as per the requirements of SEBI's circular dated July 5/2016, Ind AS and schedule III to the companies Act 2013 applicable to companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed.
- Segment wise reporting as defined in Accounting Standards (AS-17) is not applicable, since the entire operation of the company relates to only one segment.
- Figures for the previous periods/ year have been regrouped/ re classified, wherever necessary.

For JST & Associates  
Chartered Accountants  
FRN-328389E



*(Signature)*  
13/2/21

Samaresh Saha  
Proprietor  
Membership No.304264  
UDIN: 21304264AAAAACW9509

Place: Kolkata  
Dated: 13th February, 2021

By Order of the Board  
For Indian Capital Corporation Limited

Debapriyo Sarkar  
Director  
DIN: 03217954