



Ref. No. ....JST/035.....

UDIN: 20304264AAAADZ9880

Date 10 NOV 2020

**LIMITED REVIEW REPORT TO  
INDIAN CAPITAL CORPORATION LIMITED**

We have reviewed the accompanying statement of unaudited financial results of INDIAN CAPITAL CORPORATION LIMITED for the 2<sup>nd</sup> Quarter and Six months ended 30<sup>th</sup> September, 2020. This financial statement has been approved by the board of directors of the company and is the responsibility of the company's management. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Auditing and Assurance Standard (AAS) 33, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statement does not give a true and fair view in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India.



Place: Kolkata

Dated: 10<sup>th</sup> November, 2020For JST & ASSOCIATES  
Chartered Accountants  
FRN-328389ECA. Samaresh Saha  
Proprietor  
Membership No.304264

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rupees in lakhs except EPS data)

S.No.	Particulars	STANDALONE RESULTS					
		Quarter Ended			Half Year Ended		Year Ended
		3 Month ended	Preceeding 3 Month ended	Corresponding 3 month ended in the previous year	6 Month ended	Corresponding 6 month ended in the previous year	Previous year ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations	7.38	7.21	6.62	14.59	12.46	25.75
2	Other Income	-	-	0.00	-	0.00	0.03
3	<b>Total Revenue (1+2)</b>	<b>7.38</b>	<b>7.21</b>	<b>6.62</b>	<b>14.59</b>	<b>12.46</b>	<b>25.78</b>
4	Expenses						
	(a) Purchase of stock	-	-	-	-	-	-
	(b) Change in inventory of finished goods, work in progress and stock	-	-	-	-	-	-
	(c) Employee benefits expenses	-	-	-	-	-	-
	(d) Other expenses	0.41	0.34	0.37	0.75	1.50	5.07
	(e) Finance Costs	-	-	0.00	-	0.01	0.01
	<b>Total Expenses</b>	<b>0.41</b>	<b>0.34</b>	<b>0.37</b>	<b>0.75</b>	<b>1.51</b>	<b>5.08</b>
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>6.97</b>	<b>6.87</b>	<b>6.25</b>	<b>13.84</b>	<b>10.96</b>	<b>20.70</b>
6	Tax Expenses						
	- Current tax	1.75	1.73	1.27	3.48	2.23	1.58
7	<b>Profit/(Loss) after tax (5-6)</b>	<b>5.22</b>	<b>5.14</b>	<b>4.98</b>	<b>10.36</b>	<b>8.72</b>	<b>19.13</b>
8	Paid up equity share capital	70.00	70.00	70.00	70.00	70.00	70.00
9	Reserves excluding Revaluation Reserve	239.34	234.12	218.58	239.34	218.58	228.98
10	Basic and Diluted Earnings per Share (Rs.)	0.75	0.73	0.71	1.48	1.25	2.73

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES		
Particulars	As at 30.09.2020	As at 31.03.2020
<b>ASSETS</b>		
<u>Non-Current Assets</u>		
(a) Non-Current Investments	-	-
(b) Long Term Loans and Advances	3.38	1.80
<u>Current Assets</u>		
(a) Inventories	-	-
(b) Trade Receivables	14.59	-
(c) Cash and Bank Balances	5.14	10.32
(d) Short - Term loans and advances	292.58	288.37
(e) Other Current Assets	-	-
<b>Total Assets</b>	<b>315.69</b>	<b>300.48</b>
<b>EQUITY AND LIABILITIES</b>		
<u>EQUITY</u>		
(a) Share Capital	70.00	70.00
(b) Reserves and Surplus	239.34	228.98
<u>LIABILITIES</u>		
<u>Non-Current Liabilities</u>		
(a) Long Term Borrowings	-	-
(b) Long Term Provisions	-	-
<u>Current Liabilities</u>		
(a) Trade Payables	0.57	0.67
(b) Other Current Liabilities	5.06	0.11
(c) Short Term Provisions	0.72	0.72
<b>Total Equity &amp; Liabilities</b>	<b>315.69</b>	<b>300.48</b>

Note:

- 1) The above statements has been reviewed by the audit committee and approved by the Board of Directors of the company at their meeting held on 10th November, 2020. The statutory auditors have carried out a limited review of the above financial results.
- 2) The statement has been prepare in accordance with the Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule of 3 of Companies(Indian Accounting Standards) Rule, 2015 and Companies(Indian Accounting Standard) Amendment Rules,2016
- 3) The company has used the format for Un-audited quarterly results as per the requirements of SEBI's circular dated July 5'2016, Ind AS and schedule III to the companies Act 2013 applicable to companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed.
- 4) Segment wise reporting as defined in Accounting Standards (AS-17) is not applicable,since the entire operation of the company relates to only one segment.
- 5) Figures for the previous periods/ year have been regrouped/ re classified,wherever necessary.

For JST & Associates  
Chartered Accountants  
FRN-328389E

Samaresh Saha  
Proprietor  
Membership No.304264

Place: Kolkata  
Dated: 10th November, 2020

By Order of the Board  
For Indian Capital Corporation Limited

Debapriyo Sarkar  
Director  
DIN: 03217954



<b>Indian Capital Corporation Limited</b>		
<b>Cash Flow Statement as on 30 September, 2020</b>		
Particulars	As on 30 September, 2020	As on 30 September, 2019
	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>		
Net Profit before tax	1,383,333	1,095,676
<b>Adjusted for :</b>		
Interest income	(1,458,773)	(1,245,691)
Interest on income tax refund	-	(475)
<b>Operating loss before working capital changes</b>	<b>(75,440)</b>	<b>(150,490)</b>
<b>Adjusted for:</b>		
Decrease in trade payables and other liabilities	(20,776)	(269,656)
<b>Cash used in operations</b>	<b>(96,216)</b>	<b>(403,830)</b>
Direct taxes paid (net of refund)	-	(20,005)
<b>Cash used in operating activities</b>	<b>(96,216)</b>	<b>(423,835)</b>
<b>B Cash flow from investing activities</b>		
Loans and advances given	(500,000)	(5,000,000)
Repayment of loans and advances given	78,566	5,245,300
Interest income	-	475
<b>Cash used in investing activities</b>	<b>(421,434)</b>	<b>245,775</b>
<b>C Cash flow from financial activities</b>	-	-
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>(517,650)</b>	<b>(178,060)</b>
<b>Cash and cash equivalent at the beginning of the year</b>	<b>1,031,746</b>	<b>1,416,306</b>
<b>Cash and cash equivalent at the end of the year</b>	<b>514,096</b>	<b>1,238,246</b>

