



M/S. JST & ASSOCIATES
CHARTERED ACCOUNTANTS

JST/068

UDIN: 22304264AQUWGF5977

**LIMITED REVIEW REPORT TO
INDIAN CAPITAL CORPORATION LIMITED**

We have reviewed the accompanying statement of Audited financial results of INDIAN CAPITAL CORPORATION LIMITED for the 1st Quarter and Three months ended 30th Sep 2022. This financial statement has been approved by the board of directors of the company and is the responsibility of the company's management. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Auditing and Assurance Standard (AAS) 33, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying financial statement does not give a true and fair view in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India.

For JST & ASSOCIATES
Chartered Accountants
FRN-328389E



Proprietor
CA. Samarsh Saha
Membership No.304264

Place: Kolkata

Dated: 3rd September, 2022

INDIAN CAPITAL CORPORATION LIMITED
CIN L65993WB1982PLC034686

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

S.NO.	PARTICULARS	(Rupees in lakhs except EPS data)					
		STANDALONE RESULTS					
		Quarter Ended		Year Ended			
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-21	31-Mar-22	31-Mar-21	
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	
1	Revenue from Operations	3.61	6.87	7.61	28.37	-	
2	Other Income	1.29	6.48	0.05	0.56	-	
3	Total Revenue (1+2)	4.90	13.35	7.66	28.93	-	
4	Expenses	-	-	-	-	-	
	(a) Purchase of stock	-	-	-	-	-	
	(b) Change in inventory of finished goods, work in progress and stock in trade	-	-	-	-	-	
	(c) Employee benefits expenses	-	-	-	-	-	
	(d) Other expenses	-	-	-	-	-	
	(e) Finance Costs	0.32	1.21	0.34	3.50	-	
	Total Expenses	0.32	1.21	0.34	3.50	-	
5	Profit (Loss) before tax (3-4)	4.58	12.14	7.32	25.43	-	
6	Tax Expenses	4.01	6.04	7.35	25.63	-	
	- Current tax	1.01	1.52	1.85	6.45	-	
	- Income tax for earlier years	-	-	-	-0.04	-	
7	Profit (Loss) after tax (5-6)	0.57	6.10	0.00	19.80	-	
8	Paid up equity share capital	70.00	70.00	70.00	70.00	70.00	
9	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	268.37	266.37	252.65	266.37	266.37	
10	Basic and Diluted Earnings per Share (RS 1)	0.43	0.85	0.79	2.75	2.75	

Note:

1) The above results have been reviewed by the audit committee and approved by the Board of Directors of the company at their meeting held on 3rd September 2022. The statutory auditors have carried out a limited review of the above financial results.

2) Segment wise reporting as defined in Accounting Standards (AS-17) is not applicable since the entire operation of the company relates to only one segment.

3) Figures for the previous periods year have been reworked, reclassified wherever necessary.

For JST & Associates

Chartered Accountants

FRN-328369E

For Indian Capital Corporation Limited

By Order of the Board

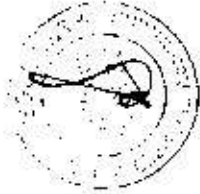
Director

Debasis Roy

Debasis Roy

Director

DEL: 07463888



Sumitresh Saha

Proprietor

Membership No. 014264

Place: Kolkata

Dated: 3rd September 2022